

The Brazilian federal tax number for legal entities: new rules from 01th June 2016

At 01th June 2016 will be effective the new normative ruling of the Brazilian Federal Revenue (IN 1634/2016).

This norm is of key importance for the foreign companies recorded in CNPJ (the Brazilian's tax number for legal entities).

Now it is an obligation inform the final beneficiary of the legal entities. If there is no observance of this obligation, then the CNPJ's number of the legal entity can be suspend.

The deadline to inform the beneficiaries is 31th December 2018, or when occur any changes in the records.

by Rafael De Conti, Brazilian Lawyer

